

City of Karratha

Statement of Financial Activity

For the Period Ending 30 November 2023

	Original Budget	Amended Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$50,000 or more
	\$	\$	\$	\$	%	\$
OPERATING ACTIVITIES						
Revenues from operating activities						
Rates excluding general rates	55,400	55,400	1,400	-	-100%	-
Fees and Charges	54,448,122	54,448,126	23,568,852	26,618,674	13%	3,049,822
Operating Grants, Subsidies and Contributions	19,567,769	19,567,769	3,819,683	12,583,408	229%	8,763,725
Service charges	-	-	-	-	-	-
Interest Earning	3,698,669	3,698,669	1,795,170	2,475,544	38%	680,374
Proceeds/Realisation	-	-	-	-	-	-
Other revenue	450,059	450,059	151,470	690,243	356%	538,773
Profit on Asset Disposal	-	-	-	-	-	-
	78,220,019	78,220,023	29,336,575	42,367,868	44.4%	13,031,293
Expenditure from operating activities						
Employee Costs	(38,979,028)	(38,365,182)	(16,877,217)	(17,613,476)	-	(736,259)
Materials and Contracts	(31,833,313)	(32,447,161)	(15,199,817)	(11,711,266)	-23%	3,488,551
Utility charges	(5,994,376)	(5,994,378)	(2,414,707)	(2,328,084)	-	86,623
Interest Expenses	(348,440)	(348,440)	(8,333)	-	-100%	-
Depreciation and amortisation	(31,832,521)	(31,832,521)	(13,308,261)	(9,582,251)	-28%	3,726,010
Insurance Expenses	(3,531,718)	(3,531,718)	(3,525,306)	(3,186,263)	-	339,043
Other Expenses	(2,273,059)	(2,273,059)	(1,082,115)	(867,055)	-20%	215,060
(Loss) on Asset Disposal	(30,000)	(30,000)	(30,000)	-	-100%	-
	(114,822,455)	(114,822,459)	(52,445,756)	(45,288,395)	-14%	7,157,361
Non-cash amounts excluded from operating activities	31,470,521	31,470,521	13,053,761	10,320,964	-21%	(2,732,797)
Depreciation	31,832,521	31,832,521	13,308,261	9,582,251	-28%	(3,726,010)
(Profit) / Loss On Disposal Of Assets	(392,000)	(392,000)	(284,500)	-	-100%	284,500
(Loss) on Asset Disposal	30,000	30,000	30,000	-	-100%	-
Movement in Accrued Salaries & Wages	-	-	-	738,713	-	738,713
	(5,131,916)	(5,131,916)	(10,055,420)	7,400,437	-174%	17,455,857
INVESTING ACTIVITIES						
Inflows from investing activities						
Capital Grants, Subsidies & Contributions	7,486,341	7,486,341	2,657,200	1,819,816	-32%	(837,384)
Proceeds From Disposal of Assets	392,000	392,000	284,500	-	-100%	(284,500)
Proceeds from Self-supporting loans	24,747	24,747	10,192	10,207	-	-
	7,903,088	7,903,088	2,951,892	1,830,023	-38%	(1,121,869)
Outflows from investing activities						
Purchase Of Assets - Land	(20,000)	(20,000)	-	-	-	-
Purchase Of Assets - Artwork	-	-	-	-	-	-
Purchase Of Assets - Buildings	(8,499,135)	(8,499,135)	(3,981,678)	(3,471,220)	-13%	510,458
Purchase Of Assets - Equipment	(767,500)	(767,500)	(398,000)	132,586	-133%	530,586
Purchase Of Assets - Furniture & Equipment	(1,467,000)	(1,467,000)	(1,104,000)	254,525	-123%	1,358,525
Purchase Of Assets - Plant	(1,964,000)	(1,964,000)	(1,579,000)	(568,045)	-64%	1,010,955
Purchase Of Assets - Infrastructure	(28,515,947)	(28,515,947)	(9,549,144)	(714,314)	-93%	8,834,830
Purchase Land Held for Resale	-	-	-	-	-	-
Purchase Investment Property	-	-	-	-	-	-
Repayment of Debentures	(24,502)	(24,502)	-	(618)	-	-
Advances to Community Groups	-	-	-	-	-	-
	(41,258,084)	(41,258,084)	(16,611,822)	(4,367,086)	-74%	12,244,736
	(33,354,996)	(33,354,996)	(13,659,930)	(2,537,063)	-81%	11,122,867
FINANCING ACTIVITIES						
Inflows from financing activities						
Tsf From Infrastructure Reserve	784,000	784,000	-	-	-	-
Tsf From Partnership Reserve	3,779,192	3,779,192	-	-	-	-
Tsf From Waste Management Reserve	459,911	459,911	-	-	-	-
Tsf From Carry Forward Budget Reserve	1,946,879	1,946,879	-	-	-	-
Tsf From Medical Services Assistance Package Reserve	-	-	-	-	-	-
	6,969,982	6,969,982	-	-	-	-
Outflows from financing activities						
Tsf To Plant Replacement Reserve	-	-	-	-	-	-
Tsf To Walkington Theatre Reserve	-	-	-	-	-	-
Tsf To Workers Compensation Reserve	(20,471)	(20,471)	(9,336)	(5,813)	-38%	-
Tsf To Infrastructure Reserve	(13,757,302)	(13,757,302)	(359,021)	(763,841)	113%	(404,820)
Tsf To Partnership Reserve	(4,907,839)	(4,907,839)	(319,475)	(201,778)	-37%	117,697
Tsf To Waste Management Reserve	(583,098)	(583,098)	(265,898)	(225,532)	-15%	-
Tsf To Mosquito Control Reserve	(518)	(518)	(237)	(176)	-26%	-
Tsf To Employee Entitlements Reserve	(273,123)	(273,123)	(124,546)	(73,471)	-41%	51,075
Tsf To Community Development Reserve	(22,001)	(22,001)	(10,032)	(10,012)	-	-
Tsf To Pilbara Underground Power Reserve	-	-	-	-	-	-
Tsf To Medical Services Assistance Package Reserve	(10,668)	(10,668)	(4,472)	(3,301)	-26%	-
Tsf To Carry Forward Budget Reserve	(1,946,879)	(1,946,879)	(1,946,879)	-	-100%	1,946,879
Tsf To Restricted Funds Reserve	-	-	-	-	-	-
Tsf To Economic Development Reserve	(69,006)	(69,006)	(31,468)	(23,322)	-26%	-
Tsf To Public Open Space Reserve	(6,688)	(6,688)	(3,049)	(2,261)	-26%	-
Tsf To Aerodrome Reserve	(4,654,946)	(4,654,946)	(287,079)	(98,635)	-66%	188,444
Tsf To Dampier Drainage	(1,545)	(1,545)	(704)	(0)	-100%	-
	(26,254,084)	(26,254,084)	(3,362,196)	(1,408,141)	-58%	1,954,055
	(19,284,102)	(19,284,102)	(3,362,196)	(1,408,141)	-58%	1,954,055
MOVEMENT IN SURPLUS OR DEFICIT						
Surplus or deficit at the start of the financial year						
Restricted PUPP Surplus/(Deficit) B/Fwd 1 July	62,129	62,129	62,129	62,129	-	-
Unrestricted Surplus/(Deficit) B/Fwd 1 July	4,739,380	4,739,380	4,739,380	4,739,380	-	-
Amount attributable to operating activities	(5,131,916)	(5,131,916)	(10,055,420)	7,400,437	-174%	17,455,857
Amount attributable to investing activities	(33,354,996)	(33,354,996)	(13,659,930)	(2,537,063)	-81%	11,122,867
Amount attributable to financing activities	(19,284,102)	(19,284,102)	(3,362,196)	(1,408,141)	-58%	1,954,055
Surplus/(deficit) before imposition of general rates	(52,969,505)	(52,969,504)	(22,276,037)	8,256,742	-137%	30,532,779
Total amount raised from general rates	53,008,498	53,008,498	52,950,698	54,670,351		
Restricted PUPP Surplus/(Deficit) C/Fwd	31,064	31,064	31,064	31,064	-	-
Surplus or (deficit) after imposition of general rates	7,929	7,929	30,643,597	62,896,029	105%	32,252,432